

August 2017

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Business Address

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Education

2007 University of Chicago, Ph.D., Economics
2003 University of Chicago, M.A., Economics
1998 Swarthmore College, B.A., Physics

Primary Employment

2016–present Senior economist and research advisor, Federal Reserve Bank of Chicago
2010–2016 Federal Reserve Bank of Minneapolis
Senior vice president and director of research, 2013–2016
Associate economist, Federal Open Market Committee, 2014
Senior research economist and advisor, 2012–2013
Senior economist, 2010–2012
2007–2010 Assistant professor, Department of Economics and Woodrow Wilson School of
Public and International Affairs, Princeton University
2002–2007 Lecturer, research assistant, and teaching assistant, University of Chicago
1999–2002 Copy editor and reporter, *Milwaukee Journal Sentinel*
1998–1999 Front page designer, *Birmingham (Ala.) Post-Herald*
1998 Copy editor, *Freeport (Ill.) Journal-Standard*

Other Professional Affiliations

2016 Visiting assistant professor, Department of Economics, Macalester College

- 2013 Adjunct associate professor, Department of Economics, University of Minnesota
- 2009–present Affiliate, Bureau for Research and Economic Analysis of Development
- 2008–2011 Faculty research fellow, National Bureau of Economic Research
- 2010 Visiting fellow, Economic Growth Center, Yale University
- 2010 Visiting lecturer, Department of Economics, Princeton University

Journal Articles

- “Inflation at the Household Level,” with Greg Kaplan, forthcoming, *Journal of Monetary Economics*.
- “Measuring Job-Finding Rates and Matching Efficiency with Heterogeneous Jobseekers,” with Robert E. Hall, forthcoming, *American Economic Journal: Macroeconomics*.
- “Worker Betas: Five Facts About Systematic Earnings Risk,” with Fatih Guvenen, Jae Song, and Motohiro Yogo, *American Economic Review: Papers & Proceedings*, 107(5), 398–403, May 2017.
- “Understanding the Long-Run Decline in Interstate Migration,” with Greg Kaplan, *International Economic Review* 58(1), 57–94, February 2017.
- “Financial Expectations of First-Year Veterinary Students,” with Christine C. Lim, Margaret V. Root Kustritz, Laura K. Molgaard, and David Lee, *Journal of the American Veterinary Medical Association* 247(2), 196–203, July 15, 2015.
- “Migration, Congestion Externalities, and the Evaluation of Spatial Investments,” with Taryn Dinkelman, *Journal of Development Economics* 114, 189–202, May 2015.
- “Heterogeneity and Risk Sharing in Village Economies,” with Pierre-André Chiappori, Krislert Samphantharak, and Robert M. Townsend, *Quantitative Economics* 5(1), 1–27, March 2014.
- “Do Newspapers Matter? Short-Run and Long-Run Evidence from the Closure of *The Cincinnati Post*,” with Miguel Garrido, *Journal of Media Economics* 26(2), 60–81, June 2013.
- “Interstate Migration Has Fallen Less Than You Think: Consequences of Hot Deck Imputation in the Current Population Survey,” with Greg Kaplan, *Demography* 49(3), 1061–1074, August 2012.
- “Negative Equity Does Not Reduce Homeowners’ Mobility,” *Federal Reserve Bank of Minneapolis Quarterly Review* 35(1), 2–14, February 2012.
- “Heterogeneity and Tests of Risk Sharing,” *Journal of Political Economy* 119(5), 925–58, October 2011.
- “Heterogeneous Risk Preferences and the Welfare Cost of Business Cycles,” *Review of Economic Dynamics* 11(4), 761–80, October 2008.
- “The Intrinsic Estimator for Age-Period-Cohort Analysis: What It Is and How to Use It,” with Yang Yang, Wenjiang J. Fu, and Kenneth C. Land, *American Journal of Sociology*

113(6), 1697–1736, May 2008.

“Negative Assortative Matching of Risk-Averse Agents with Transferable Expected Utility,” *Economics Letters* 92(3), 383–88, September 2006.

“Blue Light Second Harmonic Generation in the Organic Crystal Ortho-Dicyanovinyl-Anisole,” with Carl H. Grossman and Erik R. Thoen, *Applied Physics Letters* 70(3), 283–85, 1997.

Other Publications

“Modeling the Evolution of Age and Cohort Effects,” with Y. Claire Yang. In *Dynamic Demographic Analysis: Key Contemporary Issues in Measuring and Modeling*, ed. R. Schoen. The Netherlands: Springer, February 2016.

“The Roadmap and the Destination: Words as a Monetary Policy Tool,” *The Region (2014 Annual Report)*, Federal Reserve Bank of Minneapolis, May 2015.

“Why are Americans moving less?,” with Greg Kaplan, *The Region*, Federal Reserve Bank of Minneapolis, June 2013.

“A Sharp Drop in Interstate Migration? Not Really,” with Greg Kaplan, Federal Reserve Bank of Minneapolis *Economic Policy Paper* 11-2, April 2011.

“Wealth and Entrepreneurship: What Can the Data Tell Us?” in *Financial Services and Poverty Reduction in Latin America and the Caribbean*, ed. Luis Tejerina, César Bouillon, and Edgardo Demaestri, Inter-American Development Bank, December 2006.

More than 250 bylined articles in the *Milwaukee Journal Sentinel*, 2000–2002.

Unpublished Research Papers

“The Age-Time-Cohort Identification Problem and the Identification of Structural Parameters in Life-Cycle Models,” Federal Reserve Bank of Minneapolis Working Paper 707, June 2016.

“Market-Based Probabilities: A Tool for Policymakers,” with Ron Feldman, Ken Heinecke, Narayana Kocherlakota, and Tom Tallarini, Federal Reserve Bank of Minneapolis, March 2016.

“Portfolio Choices and Risk Preferences in Village Economies,” with Pierre-André Chiappori, Krislert Samphantharak, and Robert M. Townsend, Federal Reserve Bank of Minneapolis Working Paper 706, May 2013.

Honors, Awards, and Grants

2010–12 Grant (with Taryn Dinkelman), International Growth Centre

- 2009 Excellence in Refereeing Award, *American Economic Review*
- 2009 Young Economists Jamboree in Empirical Microeconomics, Duke University
- 2007–9 Grant (with Yang Yang), Princeton Center for the Demography of Aging/NIH pilot
- 2006 Fellowship, Chicago Center of Excellence in Health Promotion Economics
- 2005–7 Predoctoral fellowship, National Institute on Aging
- 2003 Lee Prize, best first-year microeconomics and macroeconomics Ph.D. core exams, University of Chicago Economics Department
- 2002–5 Fellowship, University of Chicago

Professional Service

Program committee member, Economic Demography Workshop, 2016, 2017

Session organizer, Population Association of America annual meeting, 2016

Program committee member, Society for Economic Dynamics annual meetings, 2009, 2011, 2012, 2013

External examiner in economics and public policy, Swarthmore College honors program, 2008

Editorial board member, *Demography*, 2008–2010

Referee for *American Economic Journal: Applied Economics*, *American Economic Journal: Economic Policy*, *American Economic Journal: Macroeconomics*, *American Economic Review*, *Annual Review of Economics*, *B.E. Journal of Economic Analysis & Policy*, *B.E. Journal of Macroeconomics*, CQ Press, *Demography*, *Econometrica*, *Economica*, *Economic Inquiry*, *Economics Letters*, *Empirical Economics*, *Epidemiology*, *International Economic Review*, *Journal of Applied Econometrics*, *Journal of Comparative Economics*, *Journal of Development Economics*, *Journal of Economic Dynamics and Control*, *Journal of Economic Literature*, *Journal of Human Resources*, *Journal of Media Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *Journal of Risk and Insurance*, *Journal of the European Economic Association*, *Journal of Urban Economics*, National Academy of Sciences, Oxford University Press, *Public Choice*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Scandinavian Journal of Economics*, *Social Science Quarterly*, *Social Science Research*, *Southern Economic Journal*, *Theoretical Economics*

Grant reviewer for National Science Foundation, Social Sciences and Humanities Research Council of Canada, Centre for Economic Policy Research/Department For International Development